

LICENSING AND REGISTRATION - RENEW INVESTMENT LICENSE



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Service Description

This service enables the Economic Cities investors to renew the Investment License for one year or five years for strategic investors.

Service Beneficiaries

- Business sector

Service Fees

- SAR 5000 for each year.

Service Requirements

- No requirements

Service Conditions

- The compliance of all the rules and regulations of the Economic Cities and the kingdom of Saudi Arabia.
- Investor should have and maintain an appropriate commercial reputation worldwide and never being convicted of any violation or offence.
- Investor profile should be free of any existing violations or irregularities whether operational, administrative, or supervisory.
- Entities can request to renew their license up to 90 days prior to the expiration date.
- Lease or ownership agreement for the secured location with the Master Developer must be registered at the Economic Cities Authority.
- Obtain the final approvals or licenses related to specialized activities.
- Investor should have a complete and valid government registration profile (Commercial Registration, Social Insurance certificate, Zakat certificate, and Saudization certificate).
- Third party representation of the entity must fall into one of the following:

- Power of Attorney attested by an authorized agency.
- Representation letter attested by the chamber of commerce.
- Adding the required signatures in the chamber of commerce for attesting purposes.

Service Pre-Requisites

- Complete the service "Issue Investment License".
- Complete the service "Register Lease or Sale" for the location through the Master Developer.

Service Channels

- ECA portal for e-government services.
- Integrated Government Services Center at ECA building.

Service Time

- One working day for complete application that fulfills all terms and conditions.

After Service Completion

- Continue practicing the business activities inside the Economic City.