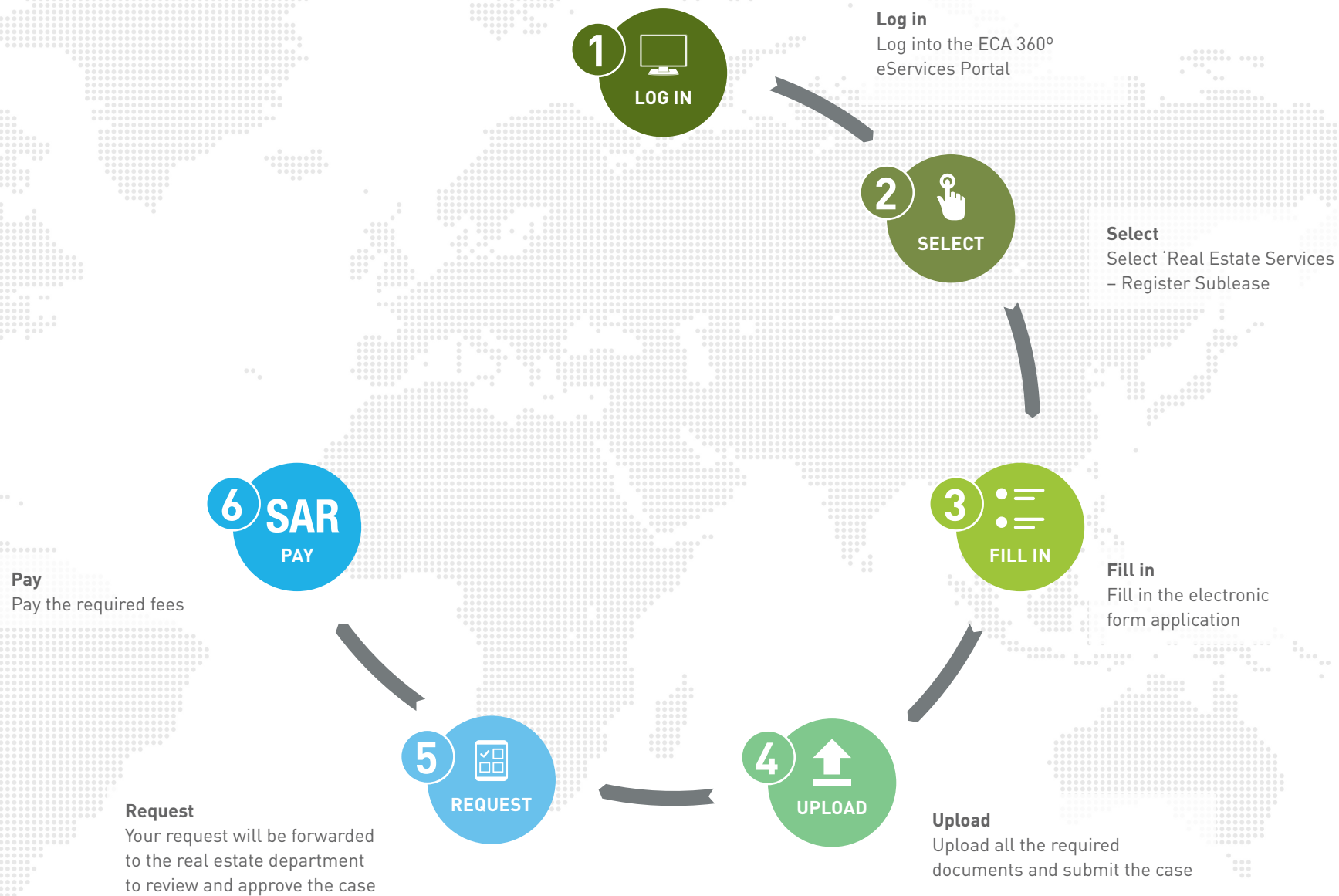


REAL ESTATE SERVICE – REGISTER SUBLEASE (ENTITY)



REAL ESTATE SERVICE – REGISTER SUBLEASE (ENTITY)

Service description

This service enables the Master, Sub-Developer or Broker to register Sublease agreements in the Economic Cities' Real Estate Registry.

Service beneficiaries

- Developer.
- Real Estate Broker.

Service fees

150 Saudi Arabian Riyals.

Service requirements

Copies of the following documents are required:

- Sublease agreement.
- Power of Attorney or a delegation letter in case of third party representative for the Lessee or Lessor
- National identification card for the Power of Attorney holder or delegated person.
- Lessee Commercial Registration.
- Master, or Sub Developer's No Objection Certificate

Service conditions

- In case of a delegate, a delegation letter should be attested by the Chamber of Commerce and Industry or ECA as applicable.
- Provide all original documents for verification.

Service pre-requisites

- Complete the 'Register Property' service.
- Complete the 'Issue Investment License' service for Lenee in case the property type is not residential.

Service channels

- ECA 360° eServices portal (www.eca.gov.sa/360).
- 360° Integrated Government Service Center at the Economic Cities Authority building.

Service time

- Three working days on complete application.

After service completion

- A new Sublease Instrument will be added to the Original Lease Instrument.