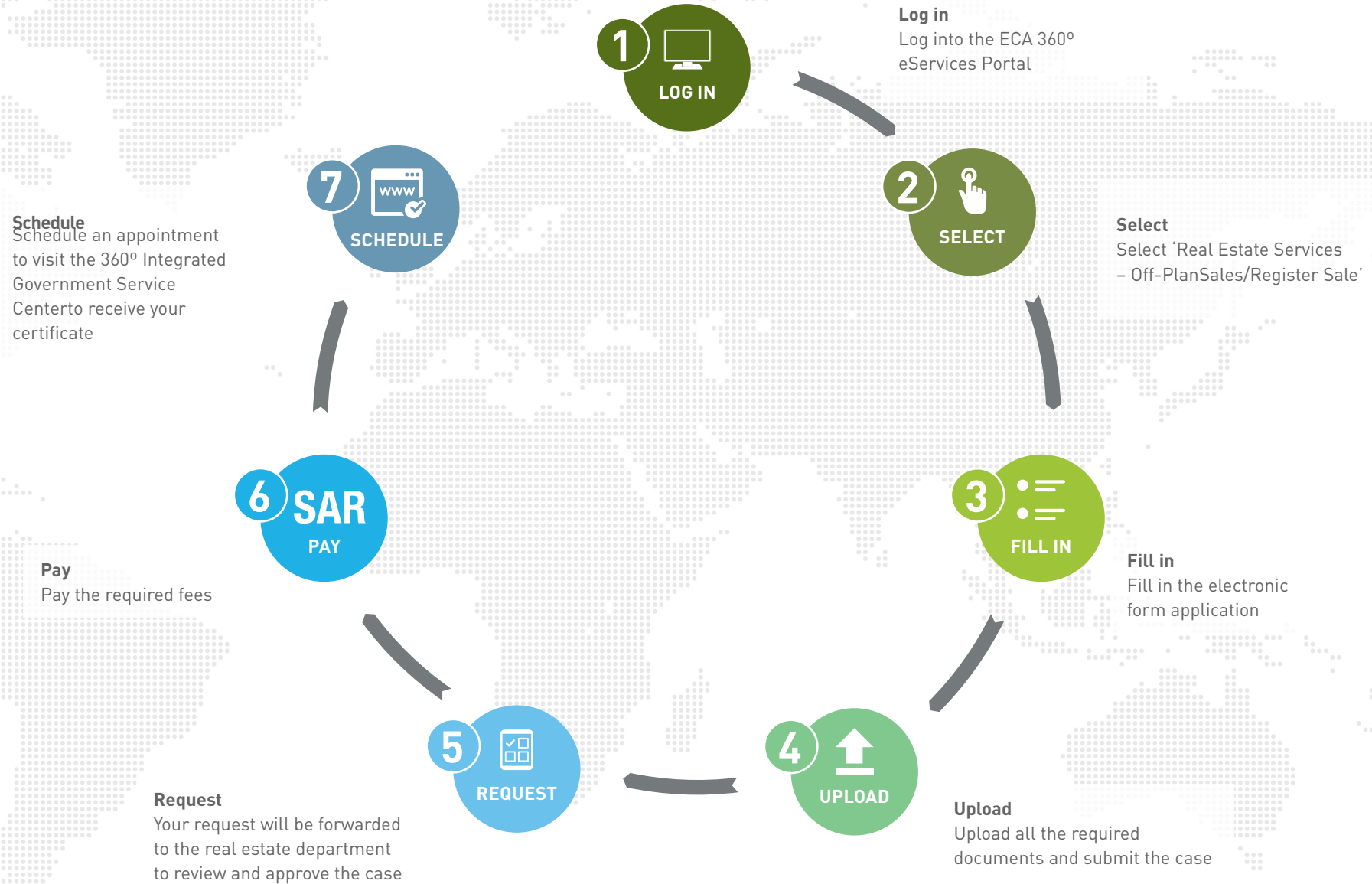


REAL ESTATE SERVICE – REGISTER OFF-PLAN SALE (INDIVIDUAL)



REAL ESTATE SERVICE – REGISTER OFF-PLAN SALE (INDIVIDUAL)

Service description

This service enables the Developer or Broker to Register Sale transaction of Off Plan for buyers and place caveat on a property until completion of all development activities.

Service beneficiaries

- Developer.
- Real Estate Broker.

Service fees

1% Of the sales value as per the registered Sales and Purchase Agreement or the approved valuation by the Real Estate Department, which is higher.

Service requirements

Copies of the following documents are required:

- Master and/or Sub Developer's 'no objection' certificate.
- Sales and Purchase Agreement 'SPA', including any related appendices.
- Buyer identification card.
- National identification card for the Power of Attorney holder or delegated person of the seller or buyer.
- Power of Attorney or delegation letter in case of third party representative of the seller or buyer.

Service conditions

- In case of a delegate, a delegation letter should be attested by the Chamber of Commerce and Industry or ECA as applicable.
- Issued Power of Attorney from outside Saudi Arabia must be Attested by the Saudi Ministry of Foreign Affairs.
- Provide all original documents for verification.
- Satisfying sales registration's urban planning and municipal requirements as per the 'Rules of Real Estate Sales in the Economic Cities, Chapter 3, Article 12'.

Service pre-requisites

- Complete the service 'Issue Off-Plan Sale License'.

Service channels

- ECA 360° eServices portal (www.eca.gov.sa/360).
- 360° Integrated Government Services Center at the Economic Cities Authority building.

Service time

- Five working days for complete application that fulfills all terms and conditions.

After service completion

- A new Caveat certificate is issued for the new owner.