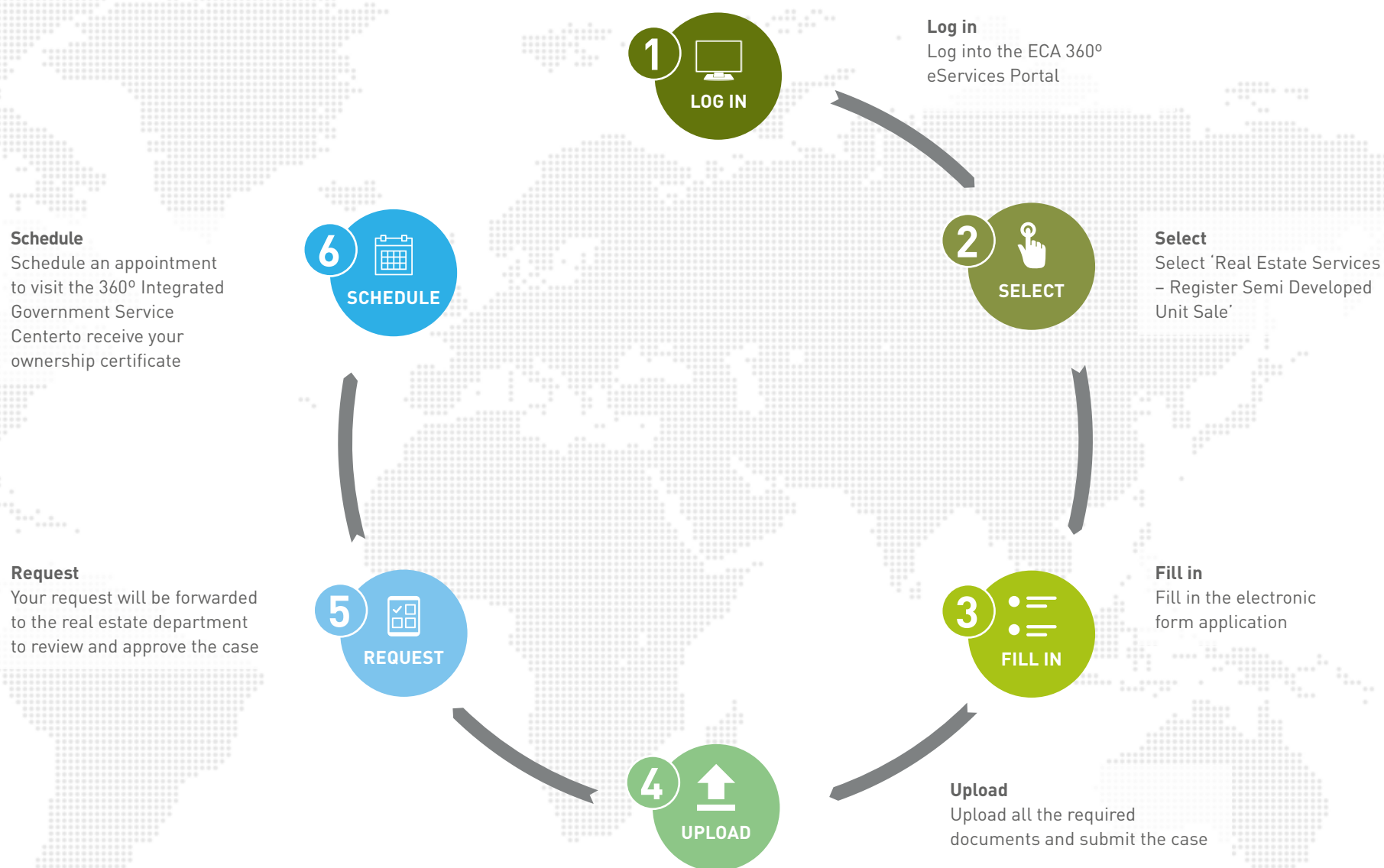


REAL ESTATE SERVICE – REGISTER SALE-SEMI DEVELOPED UNIT (ENTITY)



REAL ESTATE SERVICE – REGISTER SEMI DEVELOPED UNIT SALE (ENTITY)

Service description

This service enables the Master, Sub-Developer or Broker to register the sale of a semi-developed unit in the Economic Cities' real estate registry, and issue an ownership certificate.

Service beneficiaries

- Master Developer.
- Sub-developer.
- Real Estate Broker.

Service fees

1% Of the sales value as per the registered Sales and Purchase Agreement or the approved valuation by the Real Estate Department, which is higher.

Service requirements

Copies of the following documents are required:

- Master and/or Sub Developer's 'no objection' certificate.
- Sales & Purchase Agreement 'SPA'.
- Appendix discount (if available).
- Service applicant Power of Attorney or a delegation letter.
- Service applicant national identification card for the Power of Attorney holder or delegated person.
- New Owner Commercial Registration.
- Power of Attorney or delegation letter in case of third party representative of the new owner.
- Up-to-date certified property development status report from ECA engineering certified consultant.

Service conditions

- In case of a delegate, a delegation letter should be attested by the Chamber of Commerce and Industry or ECA, as applicable.
- Provide all original documents for verification.
- Satisfying sales registration's urban planning and municipal requirements as per the 'Rules of Real Estate Sales in the Economic Cities, Chapter 3, Article 12'.

Service pre-requisites

- Complete the 'Register Property' service.

Service channels

- ECA 360° eServices portal (www.eca.gov.sa/360).
- 360° Integrated Government Service Center at the Economic Cities Authority building.

Service time

- Five working days for complete application that fulfills all terms and conditions.

After service completion

- A new ownership certificate package is issued.