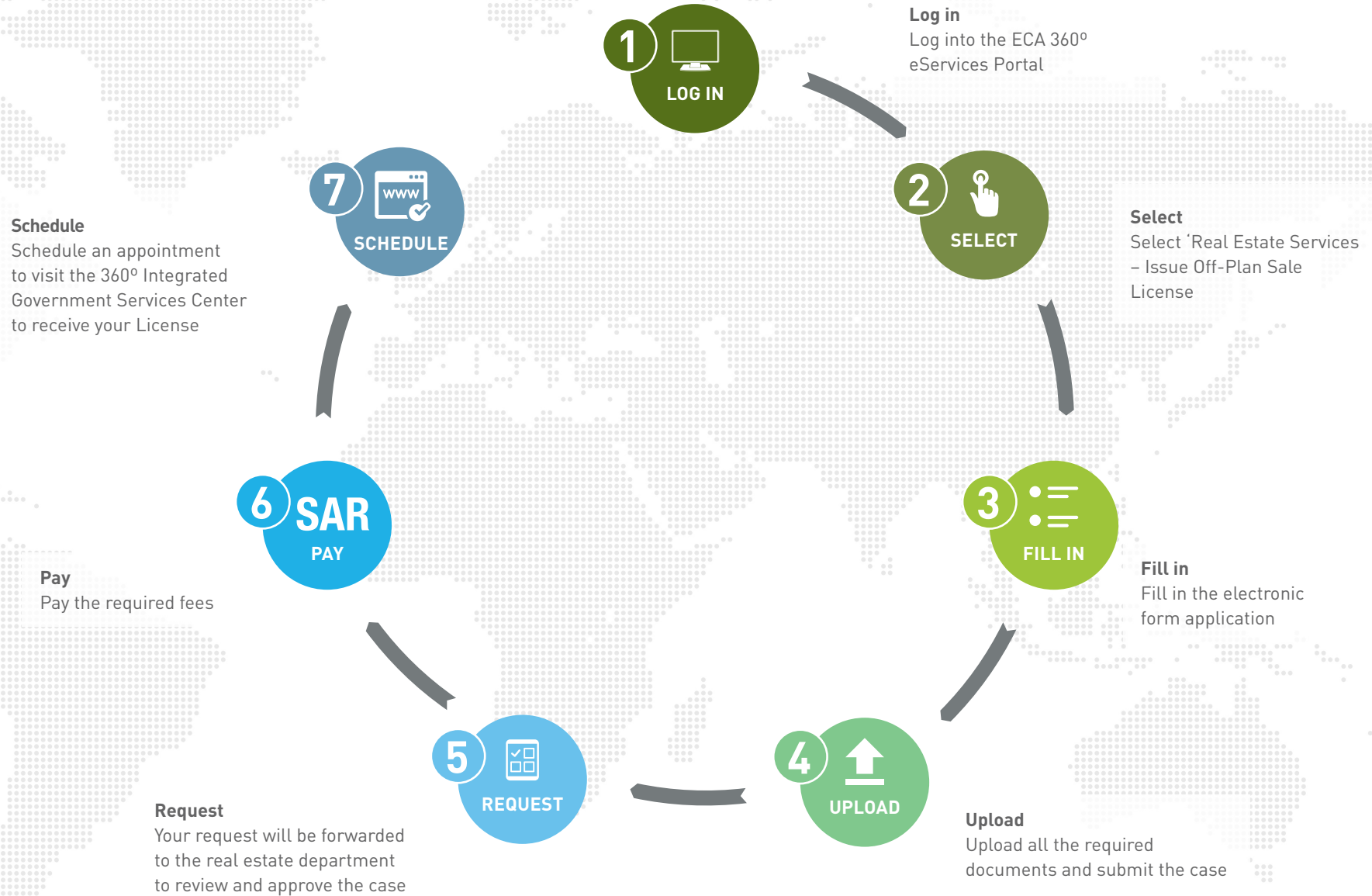


REAL ESTATE SERVICE – ISSUE OFF-PLAN SALE LICENSE (ENTITY)



REAL ESTATE SERVICE – ISSUE OFF-PLAN SALE LICENSE (ENTITY)

Service description

This service enables the Developer to Issue Off Plan Sale License for unit Sales under construction in an Economic City.

Service beneficiaries

- Developer.

Service fees

- Application Fee: 50,000 SAR.
- Revision Fee: 1% of Total Sales Value

Service requirements

Copies of the following documents are required:

- Master or Sub-developer Off Plan Sale License Request letter for Real Estate units within the economic cities.
- Membership certificate of Chamber of Commerce and Industry.
- Statement of financial solvency and integrity of the developer's credit record.
- Profile of the developer and his previous work.
- Economic Feasibility Study of the project from an accredited consultant.
- Certificate of completion percentage to the date of submission of application issued by the engineering consultant of the project (for projects under construction).
- Architectural designs and approved engineering plans.
- Units List that will be put up for Off-Plan sale defining the ID number of units according to the real estate developer together with the PRNs of the unit according to the real estate register.
- Real Estate Booking Contract Form approved by the Department of Real Estate Affairs.
- Sample Sale contract approved by the Department of Real Estate Affairs.
- Sub-Development contract with the master developer (for the sub-developer).

- No objection certificate from the master developer for Selling Off-Plan (for the sub-developer).
- Engineering consultant's contract for the project including the approved signature form (certified by the Chamber of Commerce and Industry).
- Contractor contract for the project including the approved signature form (certified by the Chamber of Commerce and Industry).
- The contract of the legal accountant for the project including the approved signature form (certified by the Chamber of Commerce and Industry).
- Developer Agreement with the Account Custodian and the account details form.

Service conditions

- In case of a delegate, a delegation letter should be attested by the Chamber of Commerce and Industry or ECA as applicable.
- Issued Power of Attorney from outside Saudi Arabia must be Attested by the Saudi Ministry of Foreign Affairs.
- Provide all original documents for verification.

Service pre-requisites

- Complete the 'Register Property' service.
- Complete the 'Issue Local Area Plan' service.

Service channels

- ECA 360° eServices portal (www.eca.gov.sa/360).
- 360° Integrated Government Services Center at the Economic Cities Authority building.

Service time

- 15 working days for complete application that fulfills all terms and conditions.

After service completion

- Start the process Register Off Plan Sale transaction.