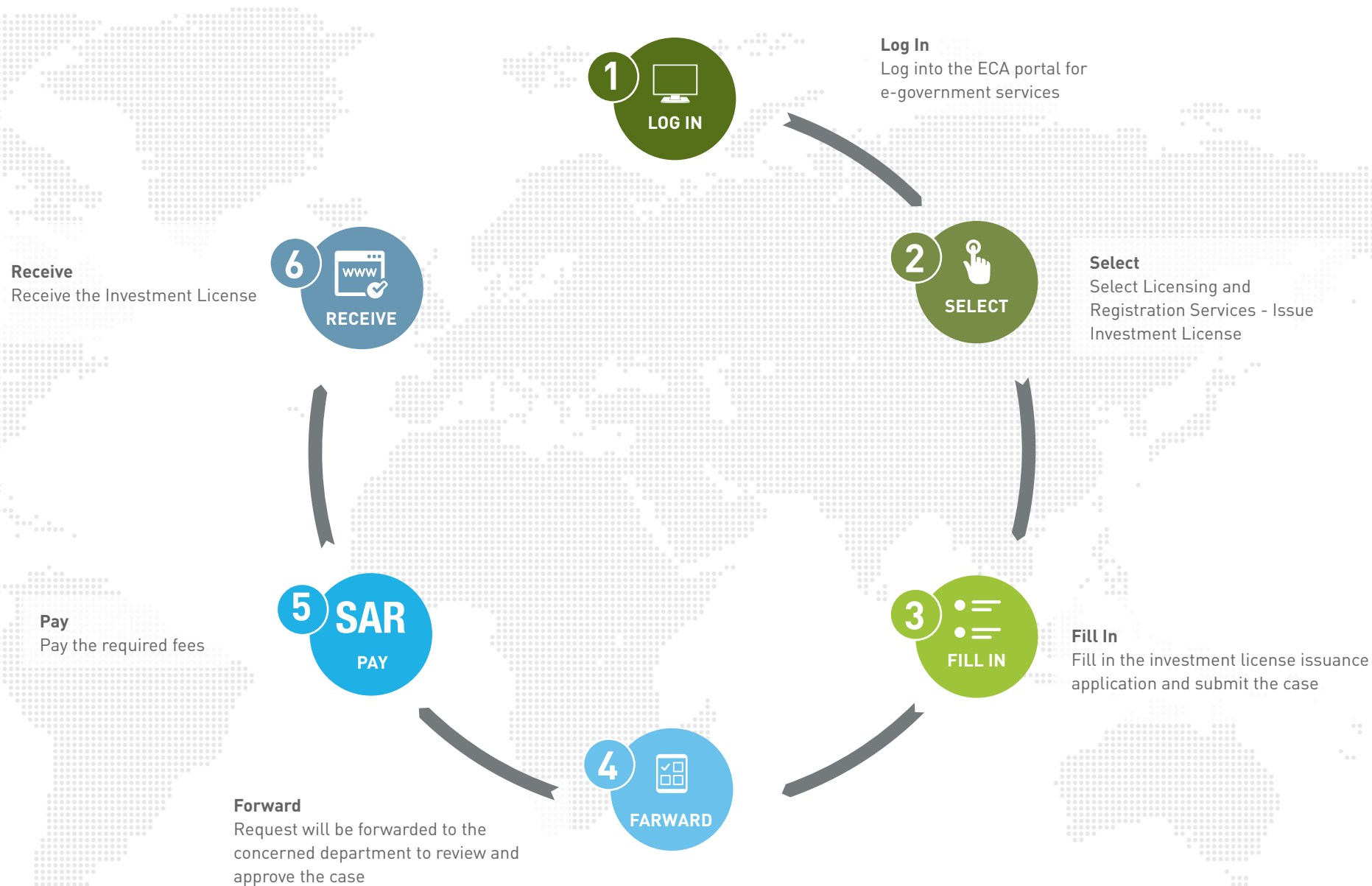


LICENSING AND REGISTRATION - ISSUE INVESTMENT LICENSE



LICENSING AND REGISTRATION - ISSUE INVESTMENT LICENSE

Service Description

This service enables the investors to obtain an Investment License and start-up the business inside the Economic Cities.

Service Beneficiaries

- Business sector

Service Fees

- SAR 25000 for large, medium, and small enterprises.
- No fees for entrepreneurs.

Service Requirements

- No requirements

Service Conditions

- The compliance of all the rules and regulations of the Economic Cities and the kingdom of Saudi Arabia.
- Investor should have and maintain an appropriate commercial reputation worldwide and never being convicted of any violation or offence.
- The considered activity should not be among the Negative List of foreign investment activities in Saudi Arabia.
- Activities in different sectors can't be combined in one request, except the sub activities that belong to the same level as per the National Classification for the Economic Activities (ISIC).
- Some of the activities require initial approvals or licenses from other government agencies or its representation in the Economic Cities Authority.

- The required activity must be added in the Article of Association in case of opening a branch, provided that the mother entity is established for more than a year.
- Meet the minimum capital requirements for specialized activities for foreign and joint venture enterprises.
- Obtain a location in the required Economic City with the coordination of the Master Developer.
- Third party representation of the entity must fall into one of the following:
 - Power of Attorney attested by an authorized agency.
 - Representation letter attested by the chamber of commerce.
- Adding the required signatures in the chamber of commerce for attesting purposes.
- Entities inside the Kingdom must have a complete profile and valid government registration (Social Insurance certificate, Zakat certificate, Saudization certificate, and SAGIA license for foreign entities if available).

Service Pre-Requisites

- Complete the service "Screen Investment License Request".

Service Channels

- ECA portal for e-government services.
- Integrated Government Services Center at ECA building.

Service Time

- One working day for complete application that fulfills all

terms and conditions.

After Service Completion

- Start the process of issuing municipality permits.
- Complete government registration profile within one month from the license issue date.
- Start the process of issuing the final approvals or licenses related to specialized activities.