

REAL ESTATE SERVICE – EXTEND LEASE TO OWN (INDIVIDUAL)



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Service description

This service enables the Master, Sub-Developer or Broker to extend lease to Own agreements in the Economic Cities' real estate registry.

Service beneficiaries

- Master Developer.
- Sub-developer.
- Real Estate Broker.

Service fees

1,000 Saudi Arabian Riyals.

Service requirements

Copies of the following documents are required:

- Lease agreement.
- Power of Attorney or a delegation letter in case of third party representative for the Lessee.
- National identification card for the Power of Attorney holder or delegated person for the Lessee.

Service conditions

- In case of a delegate, a delegation letter should be attested by the Chamber of Commerce and Industry or ECA as applicable.
- Provide all original documents for verification.

Service pre-requisites

- Complete the service' Register Lease to Own.

Service channels

- ECA 360° eServices portal (www.eca.gov.sa/360).
- 360° Integrated Government Service Center at the Economic Cities Authority building.

Service time

- Three working days on complete application.

After service completion

- Lease Instrument will be Released from the ownership certificate, which will allow the applicant to apply for the service "Transfer Ownership Certificate".