



هيئة المدن والمناطق الاقتصادية الخاصة
Economic Cities and Special Zones Authority

Governmental initiatives to mitigate the “financial and economic impact on the private sector”

1 April 2020

Entity	Initiatives to help mitigate financial and economic impacts on the private sector	Communication channels to access initiatives
General Directorate of Passports	Exempting expatriates whose residency ends between the end of March 2020 to the end of June 2020 from the necessary financial requirements needed for visa renewal, by extending their residency period for a period of three months without reapplication	www.gdp.gov.sa
	Enabling employers to recover any work visa fees incurred after the issuance of permits which were not used during the period of the entry and exit ban even if they were stamped at the airport. Alternatively, work visas will be extended for an additional three months without charge	
	Enabling employers to extend unused exit and return visas during the period of the entry and exit ban for a period of three months without charge	
Ministry of Human Resources and Social Development	Lifting the suspension of wage protection	www.mlzd.gov.sa
	Lifting the temporary suspension of private sector facilities to correct the activity	
	Lifting suspensions due to non-payment of fines collected	
	Immediately calculating the employment of the Saudi citizen in the "Nitaqat" program for all establishments	
	Stopping recruitment fines	
	Continuing service for "SAFWA" (VIP) clients around the clock Enabling the secondment of personnel through the AJEER temporary employment program to reduce workload burdens on the affected sectors and assist companies operating in these sectors with expected high demand	
Human Resources Development Fund	Providing SAR 5.3 billion worth of support to help private sector businesses employ and train Saudis citizens	www.hrdf.org.sa
	Employment support worth SAR 2 billion: Supporting 100,000 job seekers in the private sector, in addition to offering and activating remote working tools, as alternative options to regular working environments	
	Training support worth SAR 800 million: Allocated to 100,000 beneficiaries to provide greater access to training and development opportunities	
	SAR 1.5 billion going to support job seekers	
	Private Sector Employees Support Path worth SAR 1 billion: To support private sector employees who were recruited from the beginning of July 1, 2019, who were not previously supported by the Fund's support and empowerment programs	

Entity	Initiatives to help mitigate financial and economic impacts on the private sector	Communication channels to access initiatives
Ministry of Finance (Initiatives from development funds and banks) National Development Fund Social Development Bank SIDF Agricultural Development Fund	Extending the grace period and rescheduling loans for companies struggling with loans and payments amounting to more than SAR 6 billion	www.mof.gov.sa www.mep.gov.sa www.sdb.gov.sa www.sidf.gov.sa www.adf.gov.sa
	Providing SAR 1 billion worth of direct and indirect loans to finance working capital	
	Allocating SAR 4 billion to provide employment support and training programs that will allow more than 300,000 beneficiaries to work in the private sector	
	Allocating SAR 1 billion to help private sector employees who have not previously benefited from the support programs available	
	Allocation of SAR 4 billion to provide social loans to low-income families during 2020, with 100,000 Saudi citizens set to benefit	
	Increasing the direct lending portfolio for micro and small enterprises to SAR 2 billion, set to help 6,000 male and female entrepreneurs	
	Allocation of a portfolio worth SAR 2 billion to provide financing support to small- and medium-size health facilities, with 1,000 existing health facilities benefitting from the funds	
	Allocation of SAR 2 billion to finance indirect lending programs through financial institutions	
Ministry of Commerce	Extending the period for returning and replacing merchandise, and excluding the period during which commercial complexes are closed	www.mci.gov.sa
	Postponing the payment of fees to renew commercial registrations for three months	
Saudi Customs	Postponing the collection of customs duties on imports for a period of 30 days, provided that a bank guarantee is presented for the next three months, while introducing the necessary standards to extend the delay period for the most affected activities as needed	www.customs.gov.sa
	Extending the storage waiver period to 10 days	

Entity	Initiatives to help mitigate financial and economic impacts on the private sector	Communication channels to access initiatives
Deputy Ministry of Mineral Resources	Extending the period of completion of the requirements for the issuance and renewal of industrial licenses for a period of 60 days for licenses that expired during the period of business suspension, thereby allowing investors an extended time limit to help them meet the necessary requirements	www.dmmr.gov.sa
	Extending the duration of customs exemption ending during the 60-day business suspension period	
Saudi Arabian Monetary Authority	To help mitigate the expected financial and economic impacts on the private sector, and particularly on SMEs, SAMA has implemented a SAR 50 billion program to enable the private sector to play its role in enhancing economic growth through a variety of actions	www.sama.gov.sa
	First: to help funding SMEs <ol style="list-style-type: none"> 1. SAR 30 billion aimed at delaying repayments for a period of 6 months 2. SAR 13.2 billion loan financing program 3. SAR 6 billion financing guarantees support program 	
	Second: Supporting the fees of Points of Sale operations and e-commerce for all shops and private sector facilities with a total value exceeding SAR 800 million for three months	
	Delaying repayments of loans and other financial obligations by SMEs to the relevant funding authorities for a period of six months	
Saudi Food and Drug Authority	Motivating factories to maximize productivity	www.sfda.gov.sa
	Providing large additional quantities to ensure that they are continuously available to the Kingdom's domestic market	
	Reducing any organizational, financial or operational difficulties that prevent factories from producing essential supplies. The following entities are collaborating on this initiative: <ul style="list-style-type: none"> • Ministry of Industry and Mineral Resources • SIDF • Local Content & Government Procurement Authority • Industrial Clusters 	

Entity	Initiatives to help mitigate financial and economic impacts on the private sector	Communication channels to access initiatives
SIDF	Restructuring and postponing loan payment conditions for all small and medical project teams that will settle their installments during 2020	www.sidf.gov.sa
	Postponing and restructuring loan payments for medium and large-size projects which are affected by the precautionary measures taken the Saudi government, and those projects whose installments will be repaid during 2020	
	Working on developing a product for its partners, which aims to support the operating expenses of small and medium factories affected by the current economic conditions	
Saudi Post	Allowing online shops to benefit from the national address verification service for three months	www.sp.com.sa
General Authority of Zakat and Tax	Postponement of the acknowledgment and payment of: <ol style="list-style-type: none"> 1. VAT (three months) 2. Selective goods tax (three months) 3. Zakat (three months) 4. Income tax (three months) 	www.gazt.gov.sa
	Postponing: <ol style="list-style-type: none"> 1. Payment of VAT in customs for registered tax payers (three months) 2. Payment of selective tax in customs for registered tax payers (three months) 3. Implementing procedures to stop services and seizure of funds (three months) 	
	Additional flexibility for registered tax payers: <ol style="list-style-type: none"> 1. Grant zakat certificates without restrictions on the period of approval for the fiscal year 2019 (three months) 2. Expanding the acceptance of installment requests without requiring a down payment (three months) 3. Submission of zakat returns and payment of zakat owed (three months) 	

Entity	Initiatives to help mitigate financial and economic impacts on the private sector	Communication channels to access initiatives
Saudi Exports	Offset a portion of the costs of registering products on e-commerce sites and other platforms helping to attract potential customers	www.saudiexports.sa
	Individual participation in international exhibitions: Compensation of part of the costs paid for individual participation in specialized international exhibitions in which Saudi Exports does not participate	
	Obtaining product certificates: Compensation of part of the costs of issuing export-related certificates required from foreign countries (g. a certificate of local and international conformity)	
	Marketing and Advertising: Offsetting a portion of the costs of the marketing and advertising activities necessary to promote Saudi products in foreign markets	
	International Product Registration: Partial compensation for the value of costs of international product registration with government agencies to allow goods to be imported and sold outside the Kingdom	
	Facilitate visits of potential buyers: Promote and facilitate business development efforts by offsetting part of the costs of visiting potential buyers	
	Legal support: Partial compensation of the costs of specialized legal advice	
Economic Cities and Special Zones Authority	Automatic renewal of investment licenses up to the end of Q2, 2020	www.ecza.gov.sa
	Postponement of the financial compensation payment owed for investment licenses services up to the end of Q2, 2020	
	Postponement of the financial compensation payment owed for real estate services up to the end of Q2, 2020	
	Postponement of the financial compensation payment owed for municipal services up to the end of Q2, 2020	
	Postponement of the payment of fines resulting from violations up to the end of Q2, 2020	
	Postponement of the execution of services suspension procedures up to the end of Q2, 2020	



هيئة المدن والمناطق الاقتصادية الخاصة
Economic Cities and Special Zones Authority

**You may contact us
through the following platforms:**

☎ +966126106700

✉ 360@ecza.gov.sa

☎ +966126106735

🌐 <http://ecza.gov.sa/360>